

Blanket exemption from fees for late GST payments unfair, says CBIC

The Central Board of Indirect Taxes and Customs (CBIC) has said that a blanket exemption of late fee would be unfair towards the taxpayers who filed February, March and April GST sales returns within the extended due date of June 24.

A conditional waiver of late fee had been provided for taxpayers as relief to businesses amid the Covid-19 pandemic.

Post the relief, for taxpayers having turnover more than Rs 5 crore, late fee waiver on GSTR-3B returns for the tax period February, March and April, 2020 was subject to the condition that the return is filed by June 24, 2020.

The legal "due date" remained the same, 20th day of the succeeding month, such as, for February 2020, it was March 20, 2020. It had been explicitly clarified to the trade that the waiver of late fee is conditional to filing the return of the said tax period by the due date.

Source: Business Standard